

# Montana Residential Application Criteria

	<u>Qualifying Criteria</u>	<u>Conditionally Qualified</u>	<u>Condition to approve</u>	<u>Not Qualified</u>	<u>Approved / Denied</u>
1.	<b>Complete Application &amp; Fee Paid:</b>			Incomplete or falsified application or application fee not paid in full.	
2.	<b>Credit Score:</b> of at least 650	a. Credit score of 649 – 550 or No Credit b. Credit score below 549	a. Cosigner or Double Deposit b. Cosigner AND Double Deposit	An outstanding balance greater than \$1000.00 or any current delinquency of 90 days or more	Verified <input type="checkbox"/>
2a.	<b>No Bankruptcy:</b> in the past 3 years	Bankruptcy within past 3 years	Cosigner AND Double Deposit		
3.	<b>Criminal History:</b> No conviction of a violent or sexual crime or any felony.			Conviction of a violent or sexual crime or felony depending on the nature of the offence	
4a.	<b>Home Owner:</b> Mortgage in good standing	a. Less than 60 days delinquent on mortgage b. More than 60 days delinquent or foreclosure	a. Double Deposit b. Cosigner AND Double deposit		
4b.	<b>Rental History:</b> 2 years good verifiable rental history.	Less than 2 years good verifiable rental history.	Cosigner	Poor Rental History / Prior Landlord would not rent again.	
4c	<b>Rent Payment History:</b> No payments 5 or more days late.	1 or 2 late payments in 1 year that were 5 or more days late.	Cosigner or Double Deposit	3 or more late payments in 1 year that were 5 or more days late.	
4d	<b>Lease Violations:</b> No Lease Violations.	One Lease Violation.	Double Deposit	a. More than 1 Violation for Unauthorized Pet or Tenant or for Smoking. b. 3 Violations of any type during one lease term. c. Hostility toward landlord.	
4e	<b>Monetary Damages:</b> Less than \$500 from security deposit & No unpaid balances to landlords.	Security deposit deductions of \$500 or more (no unpaid balances to landlord)	Cosigner or Double Deposit	Unpaid balance owed to landlord	
4f	<b>Eviction:</b> No past or current Eviction			Past or current eviction	
5.	<b>Household Income:</b> Gross income of at least 3 times the rental amount.	a. Household gross income less than 3 times rental amount. b. Liquid assets equal or greater than 1 year of rent.	a. Cosigner b. Double Deposit		
6	<b>Personal Finances:</b>	2 non-consecutive bounced checks or overdrafts with-in 30 days.	Cosigner or Double Deposit	3 non-consecutive bounced checks or overdrafts with-in 30 days.	
7.	<b>Supporting Documentation:</b> Provide: a. Most recent checking & savings bank statements with full name.  b. Most recent, proof of income (paystubs), or if self-employed, most recent tax return ( <i>or proof of liquid assets per line 5.</i> )  c. Valid vehicle registration. d. Legible copy of government issued ID.	a. No bank account  b. Not employed  c. No car	a. Cosigner  b. Cosigner (excludes those using liquid assets or Household income qualifies)  c. 2 <sup>nd</sup> form of ID (Costco, student ID, etc)	d. No government issued ID	